

Directors Acceptance and Oath of Office

_____ of Koror, Republic of Palau
(Insert Name of Bank)

To: Executive Commissioner
Financial Institutions Commission
P.O. Box 10243
PRA Professional Bldg. S#203
Koror, Republic of Palau 96940

Pursuant to Section 45 of the Financial Institutions Act of 2001, we, whose names are signed below, a majority not being employed by the Bank as required by Section 43 of the Financial Institutions Act of 2001, do each and not for one another, are qualified to serve and accept the position of director of _____, the Bank.
(Insert Name of Bank)

We solemnly promise that we will diligently and honestly administer the affairs of the Bank; that we will not knowingly violate or permit any director, officer or employee of the Bank to violate any provision of the Financial Institutions Act of 2001, any regulation issued by the Financial Institutions Commission or other applicable law of the Republic of Palau; that we will place the interests of the Bank before our own personal and financial interests; that we will make fair and impartial decisions; that we will not accept as presents or emoluments, any pay, directly or indirectly, for the discharge of any act in the line of our duty as a director of the Bank other than that fixed and paid us by the Bank; that we will not use any information obtained in the performance of our duty as a director of the Bank for personal financial gain; and that we will not reveal any information relating to Bank or any customer of the Bank to the public except as may be specifically authorized by the Financial Institutions Act of 2001 or ordered by a court of competent jurisdiction.

We do each, and not for one another, hereby declare, under penalty of perjury under the laws of the Republic of Palau that we have read the foregoing Directors Acceptance and Oath of Office (or have had it translated to me), and that we understand the contents thereof.

Signed this _____ day of _____, 20_____.

Type or print name of director whose signature appears above

Type or print name of director whose signature appears above

Type or print name of director whose signature appears above

Type or print name of director whose signature appears above

Type or print name of director whose signature appears above

Type or print name of director whose signature appears above

Type or print name of director whose signature appears above

Type or print name of director whose signature appears above

Type or print name of director whose signature appears above

Subscribed and sworn to before me this _____ day of _____, 20_____.

(Seal)

(Notary Public)